AN ORDINANCE 97508

APPROVING A NEW LEASE AGREEMENT BETWEEN THE CITY OF SAN ANTONIO AND THE TRADE OFFICE OF THE GOVERNMENT OF THE STATE OF COAHUILA, MEXICO, AS TENANT, FOR APPROXIMATELY 705 SQUARE FEET OF SPACE IN THE INTERNATIONAL CENTER, LOCATED AT 203 S. ST. MARY'S STREET, FOR A PERIOD OF TWO (2) YEARS COMMENCING ON MAY 1,2003 FOR AN ANNUAL PAYMENT OF \$9.60 PER SQUARE FOOT (\$6,768.00), WITH THE OPTION FOR ONE (1) TWO-YEAR RENEWAL AT THE SAME ANNUAL RENT, SUBJECT TO APPROVAL BY THE PASSAGE OF A FUTURE CITY OF SAN ANTONIO ORDINANCE.

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WHEREAS, the Trade Office of the Government of the State of Coahuila, Mexico ("Coahuila") works to build alliances between the United States and Coahuila for the purpose of promoting economic development, tourism and cultural exchange and Coahuila has expressed an interest in locating an office in the City's International Center located at 203 S. St. Mary's Street; and

WHEREAS, office space at the International Center was recently converted into a suite of offices that can accommodate multiple tenants and City staff has negotiated a Lease Agreement with Coahuila to use approximately 705 square feet of space in the International Center for an annual payment of \$9.60 per square foot (\$6,768.00) for a term of two years, commencing May 1, 2003, with an option to renew for one additional two-year term at the same annual rent; and

WHEREAS, approval of this ordinance is consistent with City policy relative to the International Center to house City Departments, public/private partnerships and governmental agencies working together to facilitate International trade and business; NOW THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF **SAN** ANTONIO:

SECTION 1. A new Lease Agreement is hereby a approved between the City of San Antonio and the Trade Office of the Government of the State of Coahuila, Mexico, to use approximately 705 square feet of space in the International Center, located at 203 S. St. Mary's Street for a period of two years commencing on May 1,2003 with an option to renew for one additional one two-year term at the same annual rent. A copy of the Lease Agreement, signed on behalf of the Tenant, is attached hereto and incorporated herein as if set out verbatim for all purposes as Attachment I.

SECTION 2. The City Manager or her designee is authorized to execute the Lease Agreement referenced in **SECTION 1.**

SECTION 3. The proceeds of the agreement shall be deposited into Fund No. 29-025 entitled "International Center Fund," Index Code 040105, entitled "International Center Facility Rent- Non-City Departments" and Index Code 036616, entitled "Common Area Maintenance - Non-City."

SECTION 4. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and Fund Numbers as necessary to carry out the purposes of this Ordinance.

SECTION 5. This ordinance shall be effective on the 4th day of May, 2003

PASSED AND APPROVED this 24th day of April, 2003.

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ATTEST:

City Clerk

APPROVED AS TO FORM: _4